

Charity number: SC038217
Company number: SC300498

Development Coll
(A company limited by guarantee)

Directors' report and financial statements
for the year ended 30 April 2016

Development Coll
(A company limited by guarantee)

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Legal and administrative information

Charity number SC038217
Company registration number SC300498

Registered office An Cridhe
Arinagour
Isle of Coll
Argyll
PA78 6SY

Directors Lavinia Maclean-Bristol
Arlene Casey
David John Entwistle Appointed 10 June 2015, resigned
7 June 2016
Carol Ann Flett
Peter Alan Ings Appointed 3 February 2016
Nick Smith
Juliette Summers
Margaret Wheeler-James

Accountants R A Clement Associates
Chartered Accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Development Coll **(A company limited by guarantee)**

Report of the directors (incorporating the trustees' report) for the year ended 30 April 2016

The directors present their report and the financial statements for the year ended 30 April 2016. The directors, who are also trustees of Development Coll for the purposes of charity law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisation and management

The charity is controlled by the board of directors. The main focus of the charity's activities is the running of the new community centre and bunkhouse, and day to day management of these facilities is carried out by various members of staff who work closely with the An Cridhe Management Committee - a sub-committee of DC. Other projects are managed by various working groups and individuals acting in a voluntary capacity. The board of directors oversees all these activities.

Objectives and activities

The charity was formed:

- * to manage community land and assets as part of the protection and sustainable development of the natural environment
- * to promote rural regeneration in areas of social and economic deprivation within the Community
- * to advance the education of the Community about its environment, culture and/or history
- * to promote, operate and/or support other similar charitable projects for the benefit of the Community.

Activities during the year

The legal document which guides and restrains Development Coll's activities - its Memorandum of Association - allows for a remarkably broad scope of work.

Achievements and performance

Staff structure & sustainability

We were fortunate during the year to have the services of our Development Manager, George McConnachie, who advised by Jim Bennett, a business consultant, was able to adjust staff salaries and positions to enable the business to both save money and ensure sustainability for the coming year. The original business plan had not allowed sufficient staff time and salaries to keep up the high standards we had come to expect, and rationalisation was essential to ensure the viability of DC

Keeping up communication

During the year under review an email bulletin of events taking place at An Cridhe was sent out regularly, weekly in the summer and as required during the quieter winter months. In addition posters were put up in the village and on our websites to ensure as wide a number of people were informed of what was going on at An Cridhe.

Housing

Following on the success of the previous year, when we were able to carry out a successful survey and guarantee funding in partnership with a registered housing provider from Argyll and Bute council, Development Coll continued their housing project pursuing an application to the Scottish Land Fund.

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Development Coll was offered five pieces of land for sale for community housing and following an options appraisal this was reduced to three pieces of land. Development Coll, with professional advice, tendered for a housing feasibility study to be carried out. This tender was awarded to Lateral North and a very successful community event took place which involved participation from the majority of the local community allowing them to learn more about the project and have their say on which site would be most suitable. The feasibility study was made publically available via the DC website and at An Cridhe centre. Each of the three pieces of land was valued independently by the district valuer. A restriction on the Scottish Land Fund application was that DC could only pay the amount the land was valued at. Following this valuation two owners withdrew their land from sale.

The application to Scottish Land Fund to purchase went ahead with the remaining piece of land. Whilst we received very positive feedback about our application it was unsuccessful. The issue with our application was that we were unable to secure an agreement from a registered housing provider to work in partnership with us. The SLF were concerned we would be able to buy the land but then not able to find the funds to build. We were invited to resubmit our application to the next round of funding where there would be more options for funding over and above the land costs.

Mobile Phone Coverage

This is now up and running and used widely by the community. There were various stages during the year to get all the appropriate equipment added to the mast, and this was ongoing throughout the year.

During the year it became obvious the ongoing costs of the mast project, primarily electricity and insurance costs, would be higher than originally advised and would exceed the contributions made by organisations who stood to benefit from its existence.

It had always been assumed that this would be covered, in future years, by other mobile phone operators utilising the mast, which is owned by Development Coll, and paying an annual rent. Towards the end of the financial year we were approached, through the Scottish Futures Trust, by EE to increase the height of the mast to enable them to add their equipment to the mast to provide emergency services cover on the Island.

Events & Fundraising

Various organisations used the AC facilities over the year. We were pleased again to host the Tunnell Trust residential workshops for talented young musicians. The Trust hired An Cridhe and the bunkhouse for nine days as well as providing the opportunity for members of the community to attend quality chamber music concerts.

A second Coll Bird Festival took place in April 2015 working in partnership with the RSPB on Coll and Tiree as well as the Scottish Ornithologists' Club. An Cridhe became the focal point for three days of boat trips, walks, talks and in partnership with RecyColl a beach clean.

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Report of the directors (incorporating the trustees' report)
for the year ended 30 April 2016

Development Coll continues to provide administrative support to the Coll Half Marathon when over three hundred runners took part many of whom attended the ceilidh afterwards, thus providing income for both the Bunkhouse and An Cridhe. Other events held at An Cridhe during the year included two weddings, the annual Coll Horticultural Show and the Fishing Competition dance.

Other popular annual smaller events held at An Cridhe included coffee mornings, film nights, plays, musical evenings, meetings, language classes and more. An Cridhe's sports and gym facilities continued to remain popular with all age groups. Some events were for the benefit of islanders, others were run to raise funds for AC.

During the summer months there was an ongoing programme to view sharks, run from Oban, which benefited the bunkhouse in particular.

A cash surplus from the bunkhouse is used to help with the AC funds, and the five star status, awarded to it by Visit Scotland was a great boost to morale, and helped to increase the numbers booking there.

Information Service to the Wider Coll Community

Using our database of members, associate members, junior members and interested people, Development Coll is able to disseminate information widely. In addition to newsletters and emails relating specifically to DC activities, this information service relates to the following (not exhaustive) list of activities: official visits from Council employees, councillors and other relevant people; visits from professionals and charities; opportunities for training and education; events - musical, comedy, magic and theatre etc.; commercial events; and it also provides a conduit for important local development information.

Risk Policy

The directors continually re-assess the major risks to which the charity is exposed, and in particular those related to the construction project, as well as the general operations and finances of the Trust, and are working to ensure that systems are in place to mitigate any exposure to these risks.

Reserves Policy

The policy of the Trust is to aim to retain sufficient reserves to meet the cost of any regular commitments, as well as a contingency to enable it to continue to develop further projects.

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Report of the directors (incorporating the trustees' report)
for the year ended 30 April 2016

Statement of directors' responsibilities

The directors (who are also trustees of Development Coll under charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fiona McGlynn of R A Clement Associates was appointed as independent examiner and the directors recommend that Fiona McGlynn remains in office until further notice.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on

and signed on its behalf by

Lavinia Maclean-Bristol
Director

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Independent examiner's report to the directors on the unaudited financial statements of Development Coll.

I report on the accounts for the year ended 30 April 2016 set out on pages 2 to 19.

This report is made to the charity's Trustees, who are also directors of the company, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the charity's Trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees, as a body, for my work or this report.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act, and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations
 - to prepare accounts which agree with the accounting records, comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Fiona McGlynn
Chartered Accountant
Independent examiner

Of R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 30 April 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Income from:					
Donations, grants & legacies	2	2,894	8,858	11,752	211,948
Fundraising activities	3	29,039	486	29,525	34,723
Investment income		15	-	15	70
Charitable Activities	4	35,573	-	35,573	39,405
Other income	5	536	2,732	3,268	3,511
Total income		<u>68,057</u>	<u>12,076</u>	<u>80,133</u>	<u>289,657</u>
Expenditure on:					
Bunkhouse expenses	6	27,826	9,659	37,485	49,616
Charitable activities	7	47,511	78,947	126,458	104,116
Total resources expended		<u>75,337</u>	<u>88,606</u>	<u>163,943</u>	<u>153,732</u>
Net incoming/(outgoing) resources before transfers		(7,280)	(76,530)	(83,810)	135,925
Transfer of costs not previously allocated		7,861	(7,861)	-	-
Net movement in funds/Net income/(expenditure) for the year		581	(84,391)	(83,810)	135,925
Total funds brought forward		8,293	2,515,198	2,523,491	2,387,566
Total funds carried forward		<u>8,874</u>	<u>2,430,807</u>	<u>2,439,681</u>	<u>2,523,491</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

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Balance sheet
as at 30 April 2016

SC300498

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	12		2,416,991		2,479,138
Current assets					
Stocks		1,062		1,330	
Debtors	13	3,772		-	
Cash at bank and in hand		49,671		82,217	
			<u>54,505</u>	<u>83,547</u>	
Creditors: amounts falling due within one year					
	14	(31,815)		(39,194)	
Net current assets			<u>22,690</u>	<u>44,353</u>	
Net assets			<u>2,439,681</u>	<u>2,523,491</u>	
Funds					
	15				
Restricted income funds			2,430,807		2,515,198
Unrestricted income funds			8,874		8,293
Total funds			<u>2,439,681</u>	<u>2,523,491</u>	

The directors statements required by s475(2) and s475(3) are shown on the following page which forms part of the Balance Sheet.

The notes on pages 10 to 19 form an integral part of these financial statements.

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Balance sheet (continued)

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**Directors' statements required by the Companies Act 2006
for the year ended 30 April 2016**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 April 2016.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the board on

and signed on its behalf by

Lavinia Maclean-Bristol
Director

The notes on pages 10 to 19 form an integral part of these financial statements.

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Notes to financial statements
for the year ended 30 April 2016

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

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Notes to financial statements
for the year ended 30 April 2016

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

An Cridhe	-	Straight line over fifty years
Bunkhouse	-	Straight line over fifty years
Fixtures, fittings and equipment	-	25% straight line
Computer Equipment	-	33% straight line
Mobile Phone Mast		10% straight line from year following completion

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Donations, grants & legacies

	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Donation from previous association	-	853	853	-
Individual and group donations	2,894	-	2,894	2,008
Sports Fund	-	56	56	1,432
Teens Fund	-	-	-	550
Coll Music Group	-	800	800	-
Argyll & Bute Council	-	-	-	1,000
Other grants	-	4,992	4,992	1,316
Highlands & Islands Enterprise	-	2,157	2,157	-
Scottish Government	-	-	-	165,000
Scottish Hydro	-	-	-	15,650
Investing in Ideas	-	-	-	10,000
Voluntary Action Fund	-	-	-	4,992
Robertson Trust	-	-	-	10,000
	<u>2,894</u>	<u>8,858</u>	<u>11,752</u>	<u>211,948</u>

Income in 2015 was £3,298 from unrestricted sources, and £208,650 restricted

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Notes to financial statements
for the year ended 30 April 2016

3. Fundraising activities

	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Fundraising events	-	486	486	60
Sale of Merchandise	-	-	-	250
Bunkhouse Income	28,439	-	28,439	34,413
Management charges	600	-	600	-
	<u>29,039</u>	<u>486</u>	<u>29,525</u>	<u>34,723</u>

Income in 2015 was £34,663 from unrestricted sources and £60 restricted.

4. Charitable Activities

	Unrestricted funds £	2016 Total £	2015 Total £
An Cridhe	32,435	32,435	32,067
Sports and Sport Hire	3,138	3,138	7,338
	<u>35,573</u>	<u>35,573</u>	<u>39,405</u>

All income in 2015 was unrestricted.

5. Other income

	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Refunds	531	-	531	-
Miscellaneous income	5	-	5	2,000
Insurance claims	-	-	-	195
Tax repayment claim	-	-	-	1,316
Contribution to Mobile Mast	-	2,732	2,732	-
	<u>536</u>	<u>2,732</u>	<u>3,268</u>	<u>3,511</u>

All income in 2015 was unrestricted.

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Notes to financial statements
for the year ended 30 April 2016

6. Fundraising trading

	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Bunk House	27,826	9,659	37,485	49,616
	<u>27,826</u>	<u>9,659</u>	<u>37,485</u>	<u>49,616</u>

Expenditure in 2015 was £39,035 unrestricted, and £10,581 restricted. Restricted expenditure includes the depreciation charge for the year which is charged directly to the fund.

7. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Enterprise Development Activities	3,615	10,226	13,841	8,855
An Cridhe	43,567	34,597	78,164	88,228
Housing & Consultations	329	13,375	13,704	4,943
Mobile Phone Mast	-	20,749	20,749	-
Other Projects	-	-	-	2,090
	<u>47,511</u>	<u>78,947</u>	<u>126,458</u>	<u>104,116</u>

Expenditure in 2015 was £53,436 unrestricted and £50,335 restricted; the remaining balance is governance costs of £345 which are now included in charitable expenditure.

The Mobile Phone Mast costs includes a depreciation charge of £17,319 which is charged directly to the restricted fund (see note 12)

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Notes to financial statements
for the year ended 30 April 2016

8. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	2016 Total £	2015 Total £
Enterprise Development Activities	12,005	1,836	13,841	8,855
An Cridhe	78,164	-	78,164	88,228
Housing & Consultations	13,704	-	13,704	4,943
Mobile Phone Mast	20,749	-	20,749	-
Other Projects	-	-	-	2,090
	<u>124,622</u>	<u>1,836</u>	<u>126,458</u>	<u>104,116</u>

Grants expenditure represents amounts received on behalf of other charitable organisations and passed on to them, being Coll Kid's Club, and Coll Music Group

9. Net (outgoing)/incoming resources for the year

	2016 £	2015 £
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>62,470</u>	<u>46,022</u>

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Notes to financial statements
for the year ended 30 April 2016

10. Employees

Employment costs	2016	2015
	£	£
Wages and salaries	46,525	44,476
Social security costs	219	3,082
Other costs	1,523	858
	<u>48,267</u>	<u>48,416</u>

No employee received emoluments of more than £60,000 (2015 : None).

Number of employees

The monthly numbers of employees, on a headcount basis, (excluding the directors) during the year, was as follows:

	2016	2015
	Number	Number
Office Administrator	1	1
An Cridhe/Bunkhouse (full/part time)	3	3
	<u> </u>	<u> </u>

No trustee received any remuneration, benefits in kind or reimbursement of expenses during the year.

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income & Corporation Taxes Act 2010. Accordingly, there is no taxation charge in these accounts.

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12. Tangible fixed assets	An	Mobile	Bunkhouse	Fixtures, fittings and equipment	Computer Equipment	Total
	£	£	£	£	£	£
Cost						
At 1 May 2015	1,855,393	172,867	482,953	13,947	1,850	2,527,010
Additions	-	323	-	-	-	323
At 30 April 2016	<u>1,855,393</u>	<u>173,190</u>	<u>482,953</u>	<u>13,947</u>	<u>1,850</u>	<u>2,527,333</u>
Depreciation						
At 1 May 2015	32,876	-	9,659	3,487	1,850	47,872
Charge for the year	32,876	17,319	9,659	2,616	-	62,470
At 30 April 2016	<u>65,752</u>	<u>17,319</u>	<u>19,318</u>	<u>6,103</u>	<u>1,850</u>	<u>110,342</u>
Net book values						
At 30 April 2016	<u>1,789,641</u>	<u>155,871</u>	<u>463,635</u>	<u>7,844</u>	<u>-</u>	<u>2,416,991</u>
At 30 April 2015	<u>1,822,517</u>	<u>172,867</u>	<u>473,294</u>	<u>10,460</u>	<u>-</u>	<u>2,479,138</u>

The Big Lottery Fund has a standard security dated 11 December 2010 over ground on the Island of Coll in respect of all sums due or to become due in the future.

Included in the An Cridhe costs is an amount of £211,600 in respect of the purchase of land which will not be depreciated. Depreciation has been charged on buildings in 2015 following the completion of construction.

Included in the Mobile Phone Mast costs is an amount of £15,550 in respect of professional fees relating to the long term lease of land for the mast. Depreciation will be charged on the total costs of the mast from 2016, the year following completion. The addition in 2016 represents a late vat adjustment from 2015

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Notes to financial statements
for the year ended 30 April 2016

13. Debtors

	2016	2015
	£	£
Trade debtors	413	-
Other debtors	3,359	-
	<u>3,772</u>	<u>-</u>

14. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	1,011	20,114
Other taxes and social security	2,070	3,199
Other creditors	14,586	11,878
Accruals and deferred income	14,148	4,003
	<u>31,815</u>	<u>39,194</u>

15. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 30 April 2016 as represented by:			
Tangible fixed assets	2,684	2,414,307	2,416,991
Current assets	38,005	16,500	54,505
Current liabilities	(31,815)	-	(31,815)
	<u>8,874</u>	<u>2,430,807</u>	<u>2,439,681</u>

16. Unrestricted funds

	At 1 May 2015	Incoming resources	Outgoing resources	Transfers	At 30 April 2016
	£	£	£	£	£
Unrestricted Funds	<u>8,293</u>	<u>70,883</u>	<u>(78,163)</u>	<u>7,861</u>	<u>8,874</u>

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Notes to financial statements
for the year ended 30 April 2016

17. Restricted funds	At 1 May 2015 £	Incoming resources £	Outgoing resources £	Transfers £	At 30 April 2016 £
Capital Funds					
Coll Community Centre- An Cridhe	2,299,537	-	(43,467)	-	2,256,070
Gym and Treadmill equipment	3,155	-	(789)	-	2,366
Mobile Phone Mast	172,867	-	(17,319)	323	155,871
Revenue Funds					
Community Housing	10,785	2,157	(13,705)	2,967	2,204
An Cridhe - Fundraising	7,323	-	-	-	7,323
Gym and Equipment - Revenue fund	2,136	-	-	-	2,136
Other restricted funds	16,428	9,919	(13,326)	(8,184)	4,837
Robertson Trust	2,967	-	-	(2,967)	-
	<u>2,515,198</u>	<u>12,076</u>	<u>(88,606)</u>	<u>(7,861)</u>	<u>2,430,807</u>

Purposes of restricted funds - Capital Funds

An Cridhe

The main fund represents the building and fitting out costs of An Cridhe and the Bunkhouse.

A separate fund is shown for the fundraising and other incoming/outgoings related to the construction of An Cridhe. The outgoing in the year represents the depreciation charge for the year on both An Cridhe and the Bunkhouse which are now being depreciated at 2% straight line.

Gym & Treadmill Equipment

Fundraising was carried in 2014 towards the costs of purchasing a treadmill and other equipment for the Gym. Equipment was purchased totalling £4,207, and a balance of £2,136 was carried forward in a revenue fund.

Mobile Phone Mast

This fund represents the asset capitalised in the balance sheet. Depreciation has been charged from the year following completion of the project and charged directly to the fund. The additions in the year represent an adjustment to vat on the project. A remaining balance of surplus funds are included in separate revenue fund to contribute to the maintenance and running costs (see below under "other restricted funds")

Purposes of restricted funds - Revenue Funds

Community Housing

A grant of £10,000 was received in 2015 from the Big Lottery Investing in Ideas towards the costs of consultations, studies and appraisal of housing needs and options. This was added to a small balance of £785 brought forward from an earlier year. Expenditure in the year represents amounts spent on community consultations, feasibility studies, valuations and expenses together with small contribution to salary costs.

Development Coll (A company limited by guarantee)

Notes to financial statements for the year ended 30 April 2016

Robertson Trust

A grant of £10,000 was received in the year from the Robertson Trust to be spent on various projects - housing, communications etc. Of this grant, £2,967 was carried forward to 2015-16 and has been combined with the main Housing Fund

Other restricted funds

Other restricted funds consists of small balances brought forward for the Youth Group, the Playpark , recycling, interisland meeting and the training fund. As these funds have all been spent, the remaining balance has been transferred back to unrestricted reserves.

	B/fwd	Incoming	Outgoing	Transfers	Closing
Funds brought forward	237	-	-	(237)	-
Mobile Phone Mast maintenance	8,978	2,732	(3,430)	(5,517)	2,763
Volunteer Co-ordinator	4,992	4,992	(8,060)	(1,924)	-
Sports Fund	805	-	-	-	805
Coll Music Group	506	1,286	(1,286)	(506)	-
Friday Football	300	56	-	-	356
Teens Fund	550	-	(550)	-	-
Coll Players	-	853	-	-	853
Easter Concert	60	-	-	-	60
	<u>16,428</u>	<u>9,919</u>	<u>(13,326)</u>	<u>(8,184)</u>	<u>4,837</u>

The transfer out of the Mobile Phone Mast Maintenance fund represents adjustments in respect of costs from 2015 which were incorrectly allocated.

18. Company limited by guarantee

Development Coll is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Development Coll
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Development Coll
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 30 April 2016

	2016		2015	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Donations, grants & legacies</i>				
Donation from previous association		853		-
Individual and group donations		2,894		2,008
Sports Fund		56		1,432
Teens Fund		-		550
Coll Music Group		800		-
Argyll & Bute Council		-		1,000
Other grants		4,992		1,316
Highlands & Islands Enterprise		2,157		-
Scottish Government		-		165,000
Scottish Hydro		-		15,650
Investing in Ideas		-		10,000
Voluntary Action Fund		-		4,992
Robertson Trust		-		10,000
		<hr/> 11,752		<hr/> 211,948
<i>Fundraising activities</i>				
Fundraising events		486		60
Sale of Merchandise		-		250
Bunkhouse Income		28,439		34,413
Management charges		600		-
		<hr/> 29,525		<hr/> 34,723
<i>Investment income</i>				
Bank interest receivable		15		70
		<hr/> 15		<hr/> 70
Total incoming resources from generating funds		<hr/> 41,292		<hr/> 246,741
Charitable Activities				
An Cridhe		32,435		32,067
Sports and Sport Hire		3,138		7,338
		<hr/> 35,573		<hr/> 39,405

Development Coll
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 30 April 2016

Other income

Refunds	531	-
Miscellaneous income	5	2,000
Insurance claims	-	195
Tax repayment claim	-	1,316
Contribution to Mobile Mast	2,732	-
	<u>3,268</u>	<u>3,511</u>
Total incoming resources	<u>80,133</u>	<u>289,657</u>

Resources expended

Costs of generating funds:

Fundraising

cost of goods sold and other costs

Bunk House

Bunkhouse Costs	515	762
Bunkhouse Staff - Wages & salaries	20,155	21,505
Bunkhouse- Staff - Employer's NIC	53	1,368
Activity 2 - Staff - Other	90	-
Bunkhouse - Establishment - Rates & water	(1,330)	1,451
Bunkhouse - Light & heat	3,293	3,519
Bunkhouse - Maintenance & cleaning	1,215	3,544
Bunkhouse - Insurance	1,471	1,415
Bunkhouse - Professional - Legal fees	330	-
Bunkhouse - Telephone	-	189
Bunkhouse - Office expenses	693	1,776
Bunkhouse - Depreciation & impairment	9,659	10,852
Bunkhouse - Other costs	496	643
Bunkhouse - Advertising	845	2,592
	<u>37,485</u>	<u>49,616</u>
Total fundraising trading	<u>37,485</u>	<u>49,616</u>
cost of goods sold and other costs	<u>37,485</u>	<u>49,616</u>
Total costs of generating funds	<u>37,485</u>	<u>49,616</u>

Development Coll
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 30 April 2016

	2016 £	2015 £
Charitable activities		
Enterprise Development Activities		
<i>Activities undertaken directly</i>		
Development Activities - Staff - Wages & Salaries	6,921	-
Development Activities - Staff - Employer's NIC	55	-
Development Activities - Recruitment & Training	750	-
Development Activities - Insurance	795	486
Development activities- Other motor & travel expen	60	478
Development activities - Accountancy	2,400	2,400
Development activities- Payroll fees	489	740
Development activities - Legal & professional	-	3,187
Development activities - Phone and IT	165	-
Development activities - office expenses	-	309
Development activities - Promotional	-	345
Development activities - other costs	370	910
	<hr/>	<hr/>
	12,005	8,855
<i>Grant funding activities</i>		
Development activities - Grants	1,836	-
	<hr/>	<hr/>
	1,836	-
Enterprise Development Activities total expenditure	<hr/> 13,841	<hr/> 8,855
An Cridhe		
<i>Activities undertaken directly</i>		
An Cridhe - Direct Costs	7,600	9,373
An Cridhe - Staff - Wages & Salaries	18,969	19,086
An Cridhe - Staff - Employer's NIC	111	1,504
An Cridhe - Training & Other staff costs	683	858
Activity2 - Direct - Establishment - Rent	87	-
An Cridhe - Establishment - Rates & water	(1,413)	645
An Cridhe - Establishment - Light & heat	5,813	6,585
An Cridhe - Grounds, maintenance & cleaning	5,312	7,737
An Cridhe - Establishment - Insurance	2,800	2,632
An Cridhe - misc equipment	-	627
An Cridhe -Travel and meeting expenses	-	273
An Cridhe - Computer and internet	967	2,066
An Cridhe - Printing and office	918	977
Activity2 - Direct - Depreciation & impairment	35,492	35,170
An Cridhe - Other costs	825	695
	<hr/>	<hr/>
	78,164	88,228
An Cridhe total expenditure	<hr/> 78,164	<hr/> 88,228

Development Coll
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 30 April 2016

Housing & Consultations			
<i>Activities undertaken directly</i>			
Housing Project - Staff - Wages & Salaries	329	3,885	
Housing Project - Staff - Employer's NIC	-	210	
Housing projects - Professional Fees	13,375	-	
Housing Projects - Direct costs	-	848	
	<u>13,704</u>	<u>4,943</u>	
Housing & Consultations total expenditure	<u>13,704</u>	<u>4,943</u>	
Mobile Phone Mast			
<i>Activities undertaken directly</i>			
Mobile Phone Mast - Staff - Wages & Salaries	151	-	
Mobile Phone Mast - Power costs	3,108	-	
Mobile Phone Mast t - Rep. & maint.	1	-	
Mobile Phone Mast - Office expenses - Other	170	-	
Moible Phone Mast - Depreciation & impairment	17,319	-	
	<u>20,749</u>	<u>-</u>	
Mobile Phone Mast total expenditure	<u>20,749</u>	<u>-</u>	
Other Projects			
<i>Activities undertaken directly</i>			
Other Projects- Other costs	-	2,090	
	<u>-</u>	<u>2,090</u>	
Other Projects total expenditure	<u>-</u>	<u>2,090</u>	
Total charitable activity expenditure	<u>126,458</u>	<u>104,116</u>	
Net incoming/(outgoing) resources for the year	<u>(83,810)</u>	<u>135,925</u>	