

Charity number: SC038217
Company number: SC300498

Development Coll
(A company limited by guarantee)

Directors' report and financial statements
for the year ended 30 April 2015

Development Coll
(A company limited by guarantee)

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Development Coll
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Legal and administrative information

Charity number SC038217
Company registration number SC300498

Registered office An Cridhe
Arinagour
Isle of Coll
Argyll
PA78 6SY

Directors

Lavinia Maclean-Bristol	
John Fraser	
Nic Smith	
Juliette Summers	
Margaret Wheeler James	Appointed 8 October 2014
Arlene Casey	Appointed 5 November 2014
Carol Ann Flett	Appointed 5 November 2014
Jennifer Royston	Resigned 1 August 2014
Seonaid Maclean-Bristol	Resigned 7 January 2015
Huw Roberts	Resigned 7 January 2015

Secretary Huw Roberts Appointed 7 February 2014,
Resigned 7 January 2015

Accountants R A Clement Associates
Chartered Accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Development Coll **(A company limited by guarantee)**

Report of the directors (incorporating the trustees' report) for the year ended 30 April 2015

The directors present their report and the financial statements for the year ended 30 April 2015. The directors, who are also trustees of Development Coll for the purposes of charity law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisation and management

The charity is controlled by the board of directors. The main focus of the charity's activities is the running of the new community centre and bunkhouse, and day to day management of these facilities is carried out by various members of staff who work closely with the An Cridhe Management Committee - a sub-committee of DC. Other projects are managed by various working groups and individuals acting in a voluntary capacity. The board of directors oversees all these activities.

Objectives and activities

The charity was formed:

- * to manage community land and assets as part of the protection and sustainable development of the natural environment
- * to promote rural regeneration in areas of social and economic deprivation within the Community
- * to advance the education of the Community about its environment, culture and/or history
- * to promote, operate and/or support other similar charitable projects for the benefit of the Community.

Activities during the year

The legal document which guides and restrains Development Coll's activities - its Memorandum of Association - allows for a remarkably broad scope of work.

Achievements and performance

Staff structure & sustainability

Analysis of the funding structure of Development Coll showed that we needed to rationalise the salaries. Accordingly these were cut back by curtailing hours of the staff and using them more efficiently

Keeping up communication

The fortnightly emailed bulletin of news and activities at An Cridhe continued and proved a satisfactory and open way of informing the public about what was planned.

The website was completed and helped with communications, although keeping it up to date is proving time consuming.

Housing

The need for affordable housing is ever more pressing, and working out the best way of providing this was on going throughout the year. As the year drew to a close it was expected that all hurdles would be overcome in 2015 and that we could be building hopefully in the summer of 2016.

Mobile Phone Coverage

Building a mast and providing coverage was virtually completed during the year under review. The partnership of the Scottish Government, Development Coll, Vodafone, SSE, and Mono the consultants worked well over the year and the mast was built during the summer of 2014: it went live in May 2015. It proved to be a most useful tool, particularly for those running small businesses on the island. It also enables users from Tiree and Mull to make calls, as well as those at sea.

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Report of the directors (incorporating the trustees' report)
for the year ended 30 April 2015

The electricity costs however are considerably higher than hoped and more work needs to be done to make the service sustainable for the future. Directors approached various organisations that it was felt would benefit from the increased coverage, and Argyll & Bute Council, Project Trust, the NHS, Scottish Water and Scottish Fire & Rescue all contributed towards the costs. They all signed up for five years starting in January 2015. In time we are hopeful that other telecommunication organisations may sign up and use the mast, thus keeping it sustainable long term

Fundraising

The Tunnell Trust continued to use An Cridhe for their annual workshop in June, an activity which raises considerable funds for Development Coll and also enables islanders to enjoy first class classic concerts. The other major fundraising comes from the Coll Half Marathon which helps not only with using An Cridhe but has also given funding for various other activities.

Information Service to the Wider Coll Community

Using our database of members, associate members, junior members and interested people, Development Coll is able to disseminate information widely. In addition to newsletters and emails relating specifically to DC activities, this information service relates to the following (not exhaustive) list of activities: official visits from Council employees, councillors and other relevant people; visits from professionals and charities; opportunities for training and education; events - musical, comedy, magic and theatre etc.; commercial events; and it also provides a conduit for important local development information.

Risk Policy

The directors continually re-assess the major risks to which the charity is exposed, and in particular those related to the construction project, as well as the general operations and finances of the Trust, and are working to ensure that systems are in place to mitigate any exposure to these risks.

Reserves Policy

The policy of the Trust is to aim to retain sufficient reserves to meet the cost of any regular commitments, as well as a contingency to enable it to continue to develop further projects.

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Report of the directors (incorporating the trustees' report)
for the year ended 30 April 2015

Statement of directors' responsibilities

The directors (who are also trustees of Development Coll under charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fiona McGlynn of R A Clement Associates was appointed as independent examiner and the directors recommend that Fiona McGlynn remains in office until further notice.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on

and signed on its behalf by

Lavinia Maclean-Bristol
Director

Development Coll
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Independent examiner's report to the directors on the unaudited financial statements of Development Coll.

I report on the accounts for the year ended 30 April 2015 set out on pages 2 to 16.

This report is made to the charity's Trustees, who are also directors of the company, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the charity's Trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees, as a body, for my work or this report.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act, and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations
 - to prepare accounts which agree with the accounting records, comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Fiona McGlynn
Chartered Accountant
Independent examiner

Of R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

Development Coll
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 30 April 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	3,298	208,650	211,948	86,698
Activities for generating funds	3	73,768	360	74,128	71,591
Investment income		70	-	70	68
Other incoming resources		3,511	-	3,511	99
Total incoming resources		<u>80,647</u>	<u>209,010</u>	<u>289,657</u>	<u>158,456</u>
Resources expended					
Costs of generating funds:					
Fundraising					
Bunkhouse expenses		39,035	10,581	49,616	46,338
Charitable activities		53,436	50,335	103,771	70,115
Governance costs	5	345	-	345	189
Total resources expended		<u>92,816</u>	<u>60,916</u>	<u>153,732</u>	<u>116,642</u>
Net incoming/(outgoing) resources before transfers		(12,169)	148,094	135,925	41,814
Transfer between funds		(675)	675	-	-
Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year		(12,844)	148,769	135,925	41,814
Total funds brought forward		21,137	2,366,429	2,387,566	2,345,752
Total funds carried forward		<u>8,293</u>	<u>2,515,198</u>	<u>2,523,491</u>	<u>2,387,566</u>

The notes on pages 9 to 16 form an integral part of these financial statements.

Development Coll
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Balance sheet
as at 30 April 2015

SC300498

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	9		2,479,138		2,352,968
Current assets					
Stocks		1,330		1,613	
Debtors	10	-		11,260	
Cash at bank and in hand		82,217		39,698	
			<u>83,547</u>	<u>52,571</u>	
Creditors: amounts falling due within one year					
	11	(39,194)		(17,973)	
Net current assets			<u>44,353</u>	<u>34,598</u>	
Net assets			<u>2,523,491</u>	<u>2,387,566</u>	
Funds					
	12				
Restricted income funds			2,515,198		2,366,429
Unrestricted income funds			8,293		21,137
Total funds			<u>2,523,491</u>	<u>2,387,566</u>	

The directors statements required by s475(2) and s475(3) are shown on the following page which forms part of the Balance Sheet.

The notes on pages 9 to 16 form an integral part of these financial statements.

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Balance sheet (continued)

SC300498

**Directors' statements required by the Companies Act 2006
for the year ended 30 April 2015**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 April 2015.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on

and signed on its behalf by

Lavinia Maclean-Bristol
Director

The notes on pages 9 to 16 form an integral part of these financial statements.

Development Coll
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Notes to financial statements
for the year ended 30 April 2015

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

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Notes to financial statements
for the year ended 30 April 2015

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

An Cridhe	-	Straight line over fifty years
Bunkhouse	-	Straight line over fifty years
Fixtures, fittings and equipment	-	25% straight line
Computer Equipment	-	33% straight line
Mobile Phone Mast		10% straight line from year following completion

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Individual and group donations	1,488	520	2,008	2,141
Sports Fund	-	1,432	1,432	-
Teens Fund	-	550	550	-
Argyll & Bute Council	1,000	-	1,000	-
Other grants	810	506	1,316	-
Highlands & Islands Enterprise	-	-	-	1,516
Scottish Government	-	165,000	165,000	-
Scottish Hydro	-	15,650	15,650	-
Big Lottery Fund	-	-	-	3,799
Investing in Ideas	-	10,000	10,000	-
Voluntary Action Fund	-	4,992	4,992	-
Big Lottery Fund - Revenue	-	-	-	68,417
Robertson Trust	-	10,000	10,000	-
ERDF	-	-	-	10,825
	<u>3,298</u>	<u>208,650</u>	<u>211,948</u>	<u>86,698</u>

3. Activities for generating funds

	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Fundraising events	-	60	60	6,343
Sale of Merchandise	250	-	250	-
Bunkhouse Income	34,413	-	34,413	32,338
Sports and Sport Hire	7,038	300	7,338	7,388
An Cridhe	32,067	-	32,067	25,522
	<u>73,768</u>	<u>360</u>	<u>74,128</u>	<u>71,591</u>

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Notes to financial statements
for the year ended 30 April 2015

4. Costs of charitable activities - by activity

	Activities undertaken directly £	2015 Total £	2014 Total £
Enterprise Development Activities	8,510	8,510	18,048
An Cridhe	88,228	88,228	52,067
Workshops & Consultations	4,943	4,943	-
Other Projects	2,090	2,090	-
	<u>103,771</u>	<u>103,771</u>	<u>70,115</u>

5. Governance costs

	Unrestricted funds £	2015 Total £	2014 Total £
Professional - Other	285	285	101
Other charges	60	60	88
	<u>345</u>	<u>345</u>	<u>189</u>

6. Net incoming resources for the year

	2015 £	2014 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>46,022</u>	<u>-</u>

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Notes to financial statements
for the year ended 30 April 2015

7. Employees

Employment costs	2015	2014
	£	£
Wages and salaries	44,476	53,842
Social security costs	3,082	4,237
Other costs	858	570
	<u>48,416</u>	<u>58,649</u>

No employee received emoluments of more than £60,000 (2014 : None).

Number of employees

The monthly numbers of employees, on a headcount basis, (excluding the directors) during the year, was as follows:

	2015	2014
	Number	Number
Office Administrator	1	1
An Cridhe/Bunkhouse (full/part time)	3	3
	<u> </u>	<u> </u>

No trustee received any remuneration, benefits in kind or reimbursement of expenses during the year.

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Corporation Taxes Act 2010. Accordingly, there is no taxation charge in these accounts.

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Notes to financial statements
for the year ended 30 April 2015

9. Tangible fixed assets	An	Mobile	Bunkhouse	Fixtures, fittings and equipment	Computer Equipment	Total
	£	£	£	£	£	£
Cost						
At 1 May 2014	1,855,393	675	482,953	13,947	1,850	2,354,818
Additions	-	172,192	-	-	-	172,192
At 30 April 2015	<u>1,855,393</u>	<u>172,867</u>	<u>482,953</u>	<u>13,947</u>	<u>1,850</u>	<u>2,527,010</u>
Depreciation						
At 1 May 2014	-	-	-	-	1,850	1,850
Charge for the year	32,876	-	9,659	3,487	-	46,022
At 30 April 2015	<u>32,876</u>	<u>-</u>	<u>9,659</u>	<u>3,487</u>	<u>1,850</u>	<u>47,872</u>
Net book values						
At 30 April 2015	<u>1,822,517</u>	<u>172,867</u>	<u>473,294</u>	<u>10,460</u>	<u>-</u>	<u>2,479,138</u>
At 30 April 2014	<u>1,855,393</u>	<u>675</u>	<u>482,953</u>	<u>13,947</u>	<u>-</u>	<u>2,352,968</u>

The Big Lottery Fund has a standard security dated 11 December 2010 over ground on the Island of Coll in respect of all sums due or to become due in the future.

Included in the An Cridhe costs is an amount of £211,600 in respect of the purchase of land which will not be depreciated. Depreciation has been charged on buildings in 2015 following the completion of construction.

Included in the Mobile Phone Mast costs is an amount of £15,550 in respect of the purchase of land which will not be depreciated. Depreciation will be charged on mast in the year following completion.

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Notes to financial statements
for the year ended 30 April 2015

10. Debtors

	2015	2014
	£	£
Other debtors	-	11,260
	<u>-</u>	<u>11,260</u>
	<u>-</u>	<u>11,260</u>

11. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors	20,114	-
Other taxes and social security	3,199	1,663
Other creditors	13,426	13,810
Accruals and deferred income	2,455	2,500
	<u>39,194</u>	<u>17,973</u>
	<u>39,194</u>	<u>17,973</u>

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 30 April 2015 as represented by:			
Tangible fixed assets	3,579	2,475,559	2,479,138
Current assets	43,908	39,639	83,547
Current liabilities	(39,194)	-	(39,194)
	<u>8,293</u>	<u>2,515,198</u>	<u>2,523,491</u>
	<u>8,293</u>	<u>2,515,198</u>	<u>2,523,491</u>

13. Unrestricted funds

	At 1 May 2014	Incoming resources	Outgoing resources	Transfers	At 30 April 2015
	£	£	£	£	£
Unrestricted Funds	21,137	80,647	(92,816)	(675)	8,293
	<u>21,137</u>	<u>80,647</u>	<u>(92,816)</u>	<u>(675)</u>	<u>8,293</u>

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Notes to financial statements
for the year ended 30 April 2015

14. Restricted funds	At 1 May 2014 £	Incoming resources £	Outgoing resources £	Transfers £	At 30 April 2015 £
Capital Funds					
Coll Community Centre- An Cridhe	2,343,314	-	(43,777)	-	2,299,537
Gym and Treadmill equipment	4,207	-	(1,052)	-	3,155
Mobile Phone Mast	-	181,170		(8,303)	172,867
Revenue Funds					
Community Housing	785	10,000	-	-	10,785
An Cridhe - Fundraising	7,323	-	-	-	7,323
Gym and Equipment - Revenue fund	2,136	627	(627)	-	2,136
Other restricted funds	237	7,213	-	8,978	16,428
HIE /Big Lottery/Robertson Trust	7,505	10,000	(14,538)	-	2,967
Enterprise Growth Fund	922	-	(922)	-	-
	<u>2,366,429</u>	<u>209,010</u>	<u>(60,916)</u>	<u>675</u>	<u>2,515,198</u>

Purposes of restricted funds - Capital Funds

An Cridhe

The main fund represents the building and fitting out costs of An Cridhe and the Bunkhouse.

A separate fund is shown for the fundraising and other incoming/outgoings related to the construction of An Cridhe. The outgoing in the year represents the depreciation charge for the year on both An Cridhe and the Bunkhouse which are now being depreciated at 2% straight line.

Gym & Treadmill Equipment

Fundraising was carried in 2014 towards the costs of purchasing a treadmill and other equipment for the Gym. Equipment was purchased totalling £4,207, and a balance of £2,136 was carried forward in a revenue fund (see below)

Amounts fundraised in the year were spent on a PA system and gym equipment and the balance carried forward at the end of the year

Mobile Phone Mast

This fund represents the asset capitalised in the balance sheet. No depreciation has been charged in the year. Depreciation will be charged from the year following completion of the project and charged directly to the fund. A remaining balance of surplus funds have been transferred to separate revenue fund to contribute to the maintenance and running costs (see below under "other restricted funds")

Purposes of restricted funds - Revenue Funds

Community Housing

A grant of £10,000 was received from the Big Lottery Investing in Ideas towards the costs of consultations, studies and appraisal of housing needs and options. This has been added to the small balance brought forward.

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Notes to financial statements for the year ended 30 April 2015

Other restricted funds

Other restricted funds consists of small balances brought forward for the Youth Group, the Playpark , recycling, interisland meeting and the training fund. See notes below

Of the total grant funding received towards the Mobile Phone Mast, a sum of £8,978 of unspent funds has been transferred to a revenue account for future maintenance.

	B/fwd	Incoming	Outgoing	Transfers	Closing
Funds brought forward	237	-	-	-	237
Mobile Phone Mast maintenance	-	-	-	8,978	8,978
Volunteer Co-ordinator	-	4,992	-	-	4,992
Sports Fund	-	805	-	-	805
Coll Music Group	-	506	-	-	506
Friday Football	-	300	-	-	300
Teens Fund	-	550	-	-	550
Easter Concert	-	60	-	-	60
	<u>237</u>	<u>7,213</u>	<u>-</u>	<u>8,978</u>	<u>16,428</u>

HIE /Big Lottery/Robertson Trust

Funding was originally received towards the costs of salaries and other core expenses from October 2009 onwards. Although the main HIE funding ended in 2014, additional grants were awarded from the Big Lottery fund under various programmes to assist the charity in the initial operational period. A further grant of £10,000 was received in the year from the Robertson Trust to be spent on various projects - housing, communications etc. Of this grant, £2,967 was carried forward to 2015-16

Business Development - EGF funding

Grants were received in 2012 from the Enterprise Growth Fund towards the costs of employing a Business Development Manager. An unexpected recovery of input vat associated with the costs of the post left a balance of funds to spend which EGF agreed could be carried forward and used for the same purpose. This has been fully utilised in the year.

15. Company limited by guarantee

Development Coll is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

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The following pages do not form part of the statutory accounts.

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Detailed statement of financial activities

For the year ended 30 April 2015

	2015	2014
	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Individual and group donations	2,008	2,141
Sports Fund	1,432	-
Teens Fund	550	-
Argyll & Bute Council	1,000	-
Other grants	1,316	-
Highlands & Islands Enterprise	-	1,516
Scottish Government	165,000	-
Scottish Hydro	15,650	-
Big Lottery Fund	-	3,799
Investing in Ideas	10,000	-
Voluntary Action Fund	4,992	-
Big Lottery Fund - Revenue	-	68,417
Robertson Trust	10,000	-
ERDF	-	10,825
	<u>211,948</u>	<u>86,698</u>
<i>Activities for generating funds</i>		
Fundraising events	60	6,343
Sale of Merchandise	250	-
Bunkhouse Income	34,413	32,338
Sports and Sport Hire	7,338	7,388
An Cridhe	32,067	25,522
	<u>74,128</u>	<u>71,591</u>
<i>Investment income</i>		
Bank interest receivable	70	68
	<u>70</u>	<u>68</u>
Total incoming resources from generating funds	<u>286,146</u>	<u>158,357</u>
Other incoming resources		
Refunds	-	99
Miscellaneous income	2,000	-
Insurance claims	195	-
Tax repayment claim	1,316	-
	<u>3,511</u>	<u>99</u>
Total incoming resources	<u>289,657</u>	<u>158,456</u>

Development Coll
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Detailed statement of financial activities

For the year ended 30 April 2015

Resources expended

Costs of generating funds:

Fundraising

cost of goods sold and other costs

Fundraising events

Events - Purchases

-	123		
-	-		123
		-	-

Bunk House

Bunkhouse Costs

Bunkhouse Staff - Wages & salaries

Bunkhouse- Staff - Employer's NIC

Bunkhouse - Establishment - Rates & water

Bunkhouse - Light & heat

Bunkhouse - Maintenance & cleaning

Bunkhouse - Insurance

Bunkhouse - Telephone

Bunkhouse - Office expenses

Bunkhouse - Depreciation & impairment

Bunkhouse - Other costs

Bunkhouse - Advertising

762	1,159		
21,505	30,982		
1,368	2,454		
1,451	1,420		
3,519	2,659		
3,544	4,242		
1,415	921		
189	407		
1,776	865		
10,852	-		
643	-		
2,592	1,106		

49,616	46,215		
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Total fundraising trading

cost of goods sold and other costs

49,616	46,338		
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Total costs of generating funds

49,616	46,338		
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Development Coll
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Detailed statement of financial activities

For the year ended 30 April 2015

	2015	2014
	£	£
Charitable activities		
Enterprise Development Activities		
<i>Activities undertaken directly</i>		
Development Activities - Recruitment & Training	-	445
Development Activities - Insurance	486	530
Development activities- Other motor & travel expen	478	55
Development activities - Accountancy	2,400	3,145
Development activities- Payroll fees	740	440
Development activities - Legal & professional	3,187	12,055
Development activities - office expenses	309	-
Development activities - Promotional	-	1,378
Development activities - other costs	910	-
	<u>8,510</u>	<u>18,048</u>
Enterprise Development Activities total expenditure	<u>8,510</u>	<u>18,048</u>
An Cridhe		
<i>Activities undertaken directly</i>		
An Cridhe - Direct Costs	9,373	9,481
An Cridhe - Staff - Wages & Salaries	19,086	22,860
An Cridhe - Staff - Employer's NIC	1,504	1,783
An Cridhe - Training & Other staff costs	858	125
An Cridhe - Establishment - Rates & water	645	628
An Cridhe - Establishment - Light & heat	6,585	5,556
An Cridhe - Grounds, maintenance & cleaning	7,737	5,607
An Cridhe - Establishment - Insurance	2,632	2,761
An Cridhe - misc equipment	627	-
An Cridhe -Travel and meeting expenses	273	498
An Cridhe - Computer and internet	2,066	1,167
An Cridhe - Printing and office	977	946
Activity2 - Direct - Depreciation & impairment	35,170	-
An Cridhe - Other costs	695	655
	<u>88,228</u>	<u>52,067</u>
An Cridhe total expenditure	<u>88,228</u>	<u>52,067</u>
Workshops & Consultations		
<i>Activities undertaken directly</i>		
Housing Project - Staff - Wages & Salaries	3,885	-
Housing Project - Staff - Employer's NIC	210	-
Housing Projects - Direct costs	848	-
	<u>4,943</u>	<u>-</u>
Workshops & Consultations total expenditure	<u>4,943</u>	<u>-</u>

Development Coll
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Detailed statement of financial activities

For the year ended 30 April 2015

Other Projects			
<i>Activities undertaken directly</i>			
Other Projects- Other costs	2,090		-
	<u>2,090</u>		<u>-</u>
Other Projects total expenditure		2,090	-
		<u>2,090</u>	<u>-</u>
Total charitable activity expenditure		103,771	70,115
		<u>103,771</u>	<u>70,115</u>
Governance costs			
<i>Activities undertaken directly</i>			
Professional - Other	285		101
Other charges	60		88
	<u>285</u>		<u>101</u>
		60	88
		<u>345</u>	<u>189</u>
Total governance costs		345	189
		<u>345</u>	<u>189</u>
Net incoming/(outgoing) resources for the year		135,925	41,814
		<u>135,925</u>	<u>41,814</u>